

**MINUTES OF AN ANNUAL MEETING OF
THE BOARD OF THE
HAWTHORN METROPOLITAN DISTRICT
HELD DECEMBER 1, 2025 AT 2:00 P.M.
VIA TELECONFERENCE**

The annual meeting of the Board of Directors of Hawthorn Metropolitan District was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve, were in attendance:

Attendance

Krystal Bigley, President
Andrea Stewart, Assistant Secretary
Gary Silverman, Treasurer
Stephen Bonneau, Assistant Secretary

Also present were Trisha K. Harris, Esq. and Matt R. Fegan, Esq., WBA, PC, District General Counsel; Allison Williams, CliftonAllenLarson, District Accountant; Mark Becker, MSI, LLC, District Manager; and several owners.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present, and Ms. Bigley called the meeting to order.

Presentation Regarding the Status of Public Infrastructure Projects within the District

- Ms. Bigley discussed that no public infrastructure projects were undertaken within the District in 2025.

Presentation Regarding Outstanding Bonds (if necessary)

- Ms. Williams presented information on the outstanding debt of the District, comprised of the loan obtained in 2022, highlighting the interest rate, outstanding principal amount and the majority date of the loan.

Review of Unaudited Financial Statements

- Ms. Williams presented the unaudited financial statements as of September 30, 2025, explaining the interim nature of the financial statements, presented on a non-accrual basis.


Open Floor for Questions – Members of the public may ask questions about the Districts. The Boards may determine how much time is reserved for questions and for each individual speaker.

- The Board took questions from members of the public present regarding the District’s loan, landscaping maintenance, replacement of the soccer nets, RV parking, the neighboring dog kennel property, snow plowing and speeding on the County streets in the community, and the existing Board vacancy.

Adjourn

There being no further business to come before the Board, following discussion and upon a motion duly made, seconded, and unanimously carried, the Board determined to adjourn the meeting at 3:01 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Andre Stewart (Mar 4, 2026 19:53:31 MST)
Secretary for the Meeting

The foregoing minutes were approved on the 2nd day of March, 2026